

**COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2009-AH-95**

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

JOHN CONARD

RESPONDENT

AGREED ORDER

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the “Act”).

2. John Conard (“Conard”) is an individual working for First Commonwealth Mortgage Corporation as a licensed mortgage loan originator (MC 24218) pursuant to the Act, and residing at 4513 Southcrest Drive, Louisville, KY 40215.

3. During an examination, DFI discovered that Conard had performed work as a mortgage loan originator by taking a mortgage loan application in February 2009 even though he was not registered as a mortgage loan originator at that time and thereby violated KRS 286.8-030(c) which prohibits an individual from acting as a mortgage loan originator if the person is not registered in accordance with KRS 286.8-255.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, and/or the imposition of fines in an amount up to \$25,000 per violation. *See* KRS 286.8-046 and KRS 286.8-090.

5. In this case, DFI assessed a fine against Conard in the amount of one thousand dollars (\$1,000.00) for acting as an unregistered loan originator in violation of KRS 286.8-030.

6. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and Conard agree as follows:

a. Conard agrees to a fine assessment in the amount of one thousand dollars (\$1,000.00) for the violation(s) described herein;

b. Conard agrees to and shall pay the total fine assessed herein of one thousand dollars (\$1,000) in four payments of two hundred fifty dollars (\$250).

The payments shall be made on the following schedule:

\$250 on or before January 4, 2010;
\$250 on or before February 1, 2010;
\$250 on or before March 1, 2010;
\$250 on or before April 1, 2010.

Each payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Simon Berry, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Conard shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in the Act and the regulations set forth in 808 KAR Chapter 12.

d. Conard shall comply with all requirements for licensure and registration set forth in KRS 286.8-255 and by executive order.

7. Conard waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.

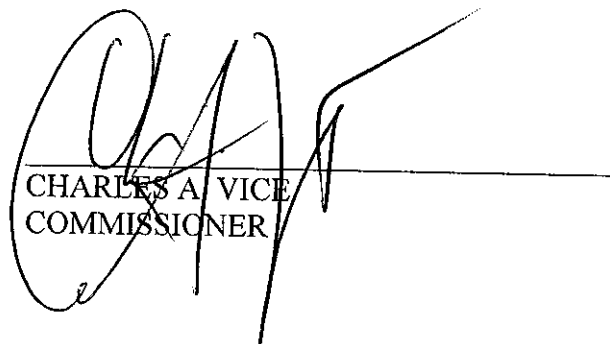
8. Conard consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Conard for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Conard ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 22nd day of December, 2009.


CHARLES A. VICE
COMMISSIONER

Consented to:

This 24 day of November, 2009.

This 19 day of December, 2009.

Kathy Stewart
Kathy Stewart, Director
Division of Financial Institutions
Department of Financial Institutions

John Conard
John Conard
Respondent

ACKNOWLEDGEMENT

STATE OF Ky)
COUNTY OF Jefferson)

On this the 14th day of December, 2009, before me Robyn Parrino, the undersigned, **John Conard**, did personally appear and acknowledge himself to be the ~~President of First Commonwealth Mortgage Corporation~~, and that he, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: _____

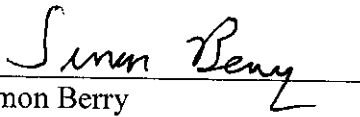
ROBYN PARRINO
NOTARY PUBLIC
STATE AT LARGE
KENTUCKY
MY COMMISSION EXPIRES JAN. 16, 2013

Robyn Parrino
Notary Public

Certificate of Service

I, Simon Berry, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 22nd day of December 2009, by certified mail, return receipt requested, to the following:

John Conard
4513 Southcrest Drive
Louisville, KY 40215


Simon Berry
Department of Financial Institutions
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601
502-573-3390 ext. 232 (phone)
502-573-2183 (facsimile)

Counsel for Complainant